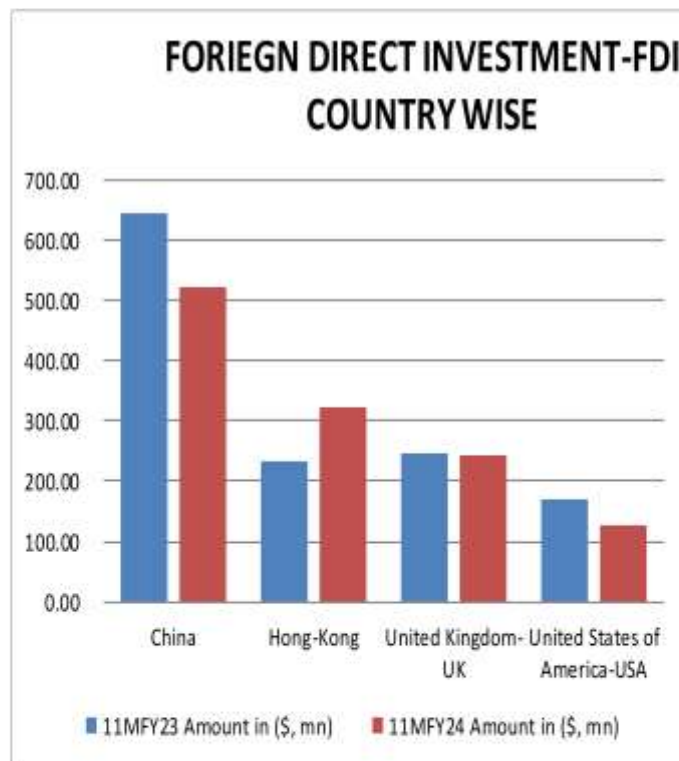
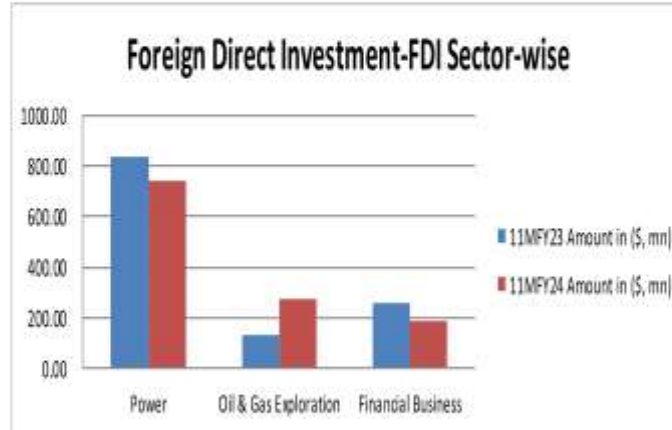


25th June 2024

DAILY MARKET REVIEW

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	14-Jun-24	USD bn	14.414
FE-25 Import Financing	May, 2024	USD bn	1.47
SBP Forward/Swap Position	Apr, 2024	USD bn	3.39
Net International Reserves-NIR (EST)	14-Jun-24	USD bn	(20.51)
Kerb USD/PKR-Buying/Selling Avg. Rate	25-Jun-24	Rs	279.25
Real Effective Exchange Rate-REER	Apr, 2024	Rs	104.51
Net Roshan Digital Account-RDA	Sep 20 to 11MFY24	USD bn	1.39
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	20-Jun-24	bps	316.88
General Head Line CPI-YoY	May, 2024	%	11.80
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	May, 2024	%	17.00
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	May, 2024	%	12.30
Core CPI-20% Weighted Trimmed-Rural-YoY	May, 2024	%	10.60
Core CPI-20% Weighted Trimmed-Urban-YoY	May, 2024	%	11.00
General Head Line CPI-Rural-YoY	May, 2024	%	8.20
General Head Line CPI-Urban-YoY	May, 2024	%	14.30
General Head Line CPI-MoM	May, 2024	%	(3.20)
Average CPI	11MFY24	%	24.92
PAK CPI-YoY minus US CPI-YoY	11.80-3.40	%	8.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 7 June 24	%	9.60
Net Govt. Sector Borrowing	1 Jul 23 To 7 June 24	Rs trn	6.24
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 7 June 24	Rs trn	6.36
Private Sector Credit-PSC	1 Jul 23 To 7 June 24	Rs bn	111.89
Govt. Foreign Commercial Banks Borrowing	10MFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	20.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	19.50-21.50
SBP PR minus USD FED Fund Rate	20.50-5.50	%	15.00
1-Year NIBOR minus 1-Year LIBOR	19.04-6.00	%	13.04
FX-Economic Data			
Foreign Direct Investment-FDI	11MFY-24	USD bn	1.73
Home Remittance	11MFY-24	USD bn	27.093
Trade Bal-S/(D)	11MFY-24	USD bn	(21.82)
CAB-S/(D)	11MFY-24	USD mn	(464.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	428.87
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	304.86
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-3-2024	Rs trn	43.91
External Debt	As at 31-3-2024	USD bn	130.401
Central Govt. Debt (Domestic + External)	As at 31-3-2024	Rs trn	65.373

ECONOMIC DATA
Foreign Direct Investment-FDI for 11MFY24


Interbank READY Rates- PKR-Rs			25-Jun-24	
Open	278.50	Last Day Close		
Close	278.50	278.62		
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.760	(0.2100)	19.39%	
2-Week	1.565	(0.0850)	19.91%	
1-Month	3.000	(0.1000)	18.14%	
2-Month	5.800	(0.1500)	17.99%	
3-Month	7.825	(0.2250)	16.88%	
4-Month	9.900	(0.2500)	16.37%	
5-Month	11.500	(0.3000)	15.93%	
6-Month	13.150	(0.3500)	15.13%	
9-Month	19.500	-	15.59%	
1-Year	24.500	-	14.64%	
MONEY Market-MM Over-Night-O/N Rates-%				
25-Jun-24		Last Day Close-LDC		
Open	20.50	20.50		
High	20.60	20.50		
Low	19.75	20.50		
Close	19.75	20.50		
KIBOR AND PKRV RATES (%)				
24-Jun-24		24-Jun-24		
Tenor	KIBOR-%	PKRV Rates-%		
1-M	20.31	20.53		
3-M	19.96	20.17		
6-M	19.86	20.13		
12-M	19.01	19.03		
Pakistan Investment Bonds-PIB's				
Period	22-May-24	25-Jun-24		
	Cut Off Yields-%	Bid-%	Ask-%	
3-Yrs	16.6450	16.45	16.35	
5-Yrs	15.4500	15.40	15.30	
10-Yrs	14.2999	14.15	14.00	
15-yrs*	-	13.99		
20-yrs*	-	13.97		
Market Treasury Bills-MTB				
Tenor	13-Jun-24	25-Jun-24		
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	20.1498	20.25	20.10	
6-M	19.9693	20.00	19.80	
12-M	18.9489	19.00	18.85	

Note: * The secondary yields for 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.